

## RISK SOLUTIONS

# Increased Audit Rate Emphasizes Importance of Sophisticated Tax Planning

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Recent reports indicate a notable increase in IRS enforcement and audit rates, reflecting a heightened focus on tax compliance across various sectors. IRS Commissioner Charles Rettig emphasized the agency's commitment to closing the tax gap and ensuring fairness in tax administration, stating, "We are focusing our efforts on high-income earners, large corporations and pass-through entities to ensure they are paying their fair share." This intensified scrutiny underscores the importance of proactive tax planning and risk mitigation strategies for businesses and individuals. As the IRS ramps up enforcement efforts, staying informed and compliant with tax regulations becomes paramount to avoiding potential penalties and disruptions to financial operations.

At Brown & Brown, we recognize the escalating risks associated with tax liabilities, particularly in light of the IRS's intensified enforcement initiatives. Tax insurance serves as a vital shield against unexpected tax exposures arising from audits, transactions, or compliance challenges, ensuring your organization's financial stability and continuity.

## Benefits of Tax Insurance

- **Financial protection:** Help safeguard your organization's financial health by mitigating the risks of unforeseen tax liabilities. Tax insurance provides a safety net against potential IRS scrutiny and liabilities, allowing you to confidently focus on strategic growth initiatives.
- **Enhanced risk management:** Proactively manage tax risks with our comprehensive insurance solutions. By addressing potential exposures early, you can optimize

resource allocation and operational efficiency while minimizing disruptions from IRS audits and assessments.

- **Cost-effective solutions:** At Brown & Brown, we deliver value-driven solutions that prioritize affordability without compromising on quality. Our competitive pricing helps you receive optimal protection against evolving tax regulations and enforcement actions.



## How Brown & Brown Can Help

Drawing on our team's transactional background, our team is comprised of seasoned professionals, including former transactional attorneys, tax specialists and professionals with extensive underwriting experience, we offer a nuanced understanding of tax complexities and strategic insights into insurance solutions.

- **Knowledge and experience:** Access to seasoned professionals versed in tax law and insurance, providing tailored strategies to align with your specific needs and risk profile.
- **Personalized service:** Customized solutions crafted to support your organizational objectives and enhance your financial resilience against IRS scrutiny.
- **Cost efficiency:** Transparent pricing structures that deliver tangible value and peace of mind, helping to ensure your investment in tax insurance yields maximum returns.



## How Brown & Brown Can Help

Connect with our Brown & Brown team to learn about our knowledge in your industry, how we build our risk mitigation strategies and how we can aid your business in building a cost-saving program.



**Find Your Solution at [BBrown.com](https://www.bbbrown.com)**

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